



Safa Systems & Technologies Limited

CIN NO:L52100KL2021PLC071051; GST No: 32ABGCS8921G1ZB

To,

Date: 14th November, 2024

The Manager, BSE Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	Company Symbol: SSTL Scrip Code: 543461 ISIN: INE0JNA01014
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Subject: Non-Applicability of Regulation 23(9) as per Regulation 15 of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September, 2024.

Dear Sir/Madam,

Pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance provisions as specified in Regulation 17 to 27 and clauses (b) to (i) [and (t)] of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply in respect of listed entity which has listed its specified securities on the SME Exchange.

With regards to the same, we would like to draw your attention that **Safa Systems & Technologies Limited (“Company”)** is claiming exemption under Regulation 15(2) of the chapter IV of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 as:-

b. The listed entity which has listed its specified securities on the SME Exchange, further to inform you that the Company is listed on SME exchange.

Hence, the compliance with the provision of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable on the Company.

Further, it is also undertaken that whenever this regulation becomes applicable on the Company at a later date, the Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable on the Company.

This is for your information and records.

Thanking you,

Yours Faithfully,

**For & on behalf of
Safa Systems & Technologies Limited**

**Faizal Bavaraparambil Abdul Khader
Managing Director
DIN: 07729191**